



Department of the Premier and Cabinet
Financial Statements
for the year ended 30 June 2025

**Department of the Premier and Cabinet
Financial Statements
for the year ended 30 June 2025**

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Department of the Premier and Cabinet

Statement of Comprehensive Income
for the year ended 30 June 2025

	Notes	Economic Entity ⁽¹⁾		Parent Entity	
		2025	2024	2025	2024
		\$'000	\$'000	\$'000	\$'000
Operating result					
Income					
Appropriation revenue	B1-1	-	131,077	103,660	131,077
User charges and fees	B1-2	-	4,639	4,653	4,574
Grants and contributions	B1-3	-	50,334	6,270	6,500
Other revenue	B1-4	-	9,848	7,975	7,367
Total income		-	195,898	122,558	149,518
Expenses					
Employee expenses	B2-1	-	81,440	79,498	79,066
Supplies and services	B2-2	-	36,535	31,058	35,389
Grants and subsidies	B2-3	-	58,212	8,050	31,868
Depreciation and amortisation		-	1,908	196	471
Finance/borrowing costs		-	293	-	221
Other expenses	B2-4	-	2,550	3,756	2,503
Total expenses		-	180,938	122,558	149,518
Operating result for the year		-	14,960	-	-
Total comprehensive income		-	14,960	-	-

The accompanying notes form part of these financial statements.

An explanation of major variances to budget is included in Note E1.

An explanation of machinery-of-government changes is included in Note A3.

⁽¹⁾ The comparatives include financial results for Screen Queensland for the period 1 July 2023 to 31 December 2023.

Department of the Premier and Cabinet
Statement of Financial Position
as at 30 June 2025

	Notes	2025 \$'000	2024 \$'000
Current assets			
Cash and cash equivalents	C1	38,453	32,732
Receivables	C2	4,912	4,080
Other current assets	C3	2,563	2,052
Total current assets		45,928	38,864
Non-current assets			
Intangible assets	C4	2,439	1,906
Property, plant and equipment	C5	239	31
Total non-current assets		2,678	1,937
Total assets		48,606	40,801
Current liabilities			
Payables	C6	39,944	32,821
Accrued employee benefits	C7	2,740	2,456
Other current liabilities		871	503
Total current liabilities		43,555	35,780
Non-current liabilities			
Other non-current liabilities		422	125
Total non-current liabilities		422	125
Total liabilities		43,977	35,905
Net assets		4,629	4,896
Equity			
Contributed equity		109	376
Accumulated surplus		4,520	4,520
Total equity		4,629	4,896

The accompanying notes form part of these financial statements.

An explanation of major variances to budget is included in Note E1.

An explanation of machinery-of-government changes is included in Note A3.

**Department of the Premier and Cabinet
Statement of Changes in Equity
for the year ended 30 June 2025**

	Notes	2025 \$'000	2024 \$'000
Transactions with owners as owners:			
Contributed equity			
Balance as at 1 July		376	1,500
<i>Transactions with owners as owners:</i>			
Appropriated equity injections	C8	2	52
Non-appropriated equity withdrawals		-	(1,500)
Transfers to other Queensland Government entities	C4-1, C5-1	(269)	338
Transfers to other Queensland Government entities (MOG)		-	(14)
Net transactions with owners as owners		(267)	(1,124)
Balance as at 30 June		109	376
Accumulated surplus			
Balance as at 1 July		4,520	4,520
Balance as at 30 June		4,520	4,520
Total equity		4,629	4,896

The accompanying notes form part of these financial statements.

An explanation of machinery-of-government changes is included in Note A3.

Department of the Premier and Cabinet
Statement of Cash Flows
for the year ended 30 June 2025

	Notes	Economic Entity ⁽¹⁾		Parent Entity	
		2025	2024	2025	2024
		\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities					
<i>Inflows:</i>					
Service appropriation receipts	B1-1	-	142,249	112,475	142,249
User charges and fees		-	4,038	4,820	3,858
Grants and contributions		-	52,573	6,370	6,555
Interest receipts		-	2,220	-	-
GST input tax credits from ATO		-	7,237	3,837	3,691
GST collected from customers		-	1,027	272	839
Other		-	4,663	6,588	4,763
<i>Outflows:</i>		-			
Employee expenses		-	(79,890)	(79,314)	(77,875)
Supplies and services		-	(33,724)	(31,603)	(32,575)
Grants and subsidies		-	(60,637)	(8,943)	(34,293)
GST paid to suppliers		-	(7,382)	(3,859)	(3,818)
GST remitted to ATO		-	(1,171)	(273)	(887)
Other		-	(2,794)	(3,542)	(2,794)
Net cash provided by operating activities		-	28,408	6,829	9,714
Cash flows from investing activities					
<i>Inflows:</i>					
Loans and advances redeemed		-	5,316	-	6,481
<i>Outflows:</i>					
Payments for property, plant and equipment	C5-1	-	(7,293)	(239)	(15)
Payments for intangibles	C4-1	-	(294)	(907)	(294)
Loans and advances made		-	(7,018)	-	(7,018)
Net cash used in investing activities		-	(9,289)	(1,146)	(846)
Cash flows from financing activities					
<i>Inflows:</i>					
Equity injections	C8	-	16	38	16
Proceeds from borrowings		-	7,018	-	7,018
<i>Outflows:</i>					
Equity withdrawals		-	(1,500)	-	(1,500)
Borrowing redemptions		-	(6,481)	-	(6,481)
Lease payments		-	(1,425)	-	-
Net cash provided by financing activities		-	(2,372)	38	(947)
Net increase/(decrease) in cash and cash equivalents		-	16,747	5,721	7,920
Increase/(decrease) in cash and cash equivalents from restructuring		-	(100,863)	-	-
Cash and cash equivalents - opening balance		-	116,848	32,732	24,811
Cash and cash equivalents - closing balance	C1	-	32,732	38,453	32,732

The accompanying notes form part of these financial statements.

An explanation of major variances to budget is included in Note E1.

An explanation of machinery-of-government changes is included in Note A3.

⁽¹⁾ The comparatives include financial results for Screen Queensland for the period 1 July 2023 to 31 December 2023.

Department of the Premier and Cabinet
Notes to the Statement of Cash Flows
for the year ended 30 June 2025

Reconciliation of operating result to net cash provided by operating activities

	Notes	Economic Entity ⁽¹⁾		Parent Entity	
		2025	2024	2025	2024
		\$'000	\$'000	\$'000	\$'000
Operating surplus/(deficit)		-	14,960	-	-
Non-cash items included in operating results:					
Depreciation and amortisation expense		-	1,908	196	471
Interest capitalised in Revolving Film Finance Fund loans		-	279	-	-
Other non-cash items		-	141	(60)	69
Change in assets and liabilities:					
Increase/(decrease) in deferred appropriation payable to Consolidated Fund		-	11,172	8,816	11,172
(Increase)/decrease in trade debtors		-	(1,380)	(310)	(1,380)
(Increase)/decrease in other receivable		-	(18)	11	(18)
Adjustment to receivables/payables due to machinery-of-government changes		-	1,946	-	-
(Increase)/decrease in GST receivable		-	(294)	(47)	(294)
(Increase)/decrease in long service leave reimbursement receivables		-	11	(357)	11
(Increase)/decrease in annual leave reimbursement receivables		-	170	(165)	170
(Increase)/decrease in other current assets		-	990	(511)	990
Increase/(decrease) in payable		-	(1,529)	(1,693)	(1,529)
Increase/(decrease) in accrued employee benefits		-	(75)	284	(75)
Increase/(decrease) in other liabilities		-	127	665	127
Net cash provided by operating activities		-	28,408	6,829	9,714

⁽¹⁾ The comparatives include financial results for Screen Queensland for the period 1 July 2023 to 31 December 2023.

Department of the Premier and Cabinet
Statement of Comprehensive Income by Major Departmental Services
for the year ended 30 June 2025

	Government Decision Support ^{1,2}		Government Service Delivery Implementation Support		Engagement and Events Support ¹		Governance Support and Advisory Services		Legislative Drafting and e-Publishing		Brisbane 2032 Coordination Office		Office of the Queensland Integrity Commissioner ³		Inter-departmental Services eliminations		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2,025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income																		
Appropriation revenue	37,384	37,527	9,645	3,858	26,321	21,334	10,173	20,334	19,371	18,069	-	27,109	-	2,080	766	766	103,660	131,077
User charges and fees	135	46	41	96	831	753	1,842	1,868	60	73	-	95	-	5	1,744	1,638	4,653	4,574
Grants and contributions	6,019	5,107	-	-	251	1,349	-	-	-	-	-	43	-	-	-	-	6,270	6,500
Other revenue	6,656	5,294	112	79	864	1,290	141	166	202	227	-	227	-	84	-	-	7,975	7,367
Total income	50,194	47,974	9,798	4,033	28,267	24,726	12,156	22,368	19,633	18,369	-	27,474	-	2,169	2,510	2,404	122,558	149,518
Expenses																		
Employee expenses	35,950	35,186	7,021	2,693	13,459	11,437	8,757	9,987	13,545	12,276	-	4,991	-	1,730	766	766	79,498	79,066
Supplies and services	11,458	11,236	2,176	1,267	7,779	7,194	2,776	4,535	5,125	5,866	-	3,283	-	369	1,744	1,638	31,058	35,389
Grants and subsidies	2,673	1,213	545	-	3,495	3,722	582	7,746	756	-	-	19,187	-	-	-	-	8,050	31,868
Depreciation and amortisation	11	76	10	56	10	33	4	34	161	201	-	1	-	70	-	-	196	471
Finance/borrowing costs		221	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	221
Other expenses	102	42	46	17	3,524	2,340	37	66	46	25	-	11	-	-	-	-	3,756	2,503
Total expenses	50,194	47,974	9,798	4,033	28,267	24,726	12,156	22,368	19,633	18,369	-	27,474	-	2,169	2,510	2,404	122,558	149,518
Operating result for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

The departmental services reflect the department's management structure as at 30 June 2025.

⁽¹⁾ The service area has been impacted by the machinery-of-government changes effective from 1 November 2024 - Office for Veterans transferred to the department from the Department of Women, Aboriginal and Torres Strait Islander Partnerships and Multiculturalism, and the Office of the Cross-Border Commissioner transferred from the Department of Local Government, Water and Volunteers (refer to Note A3).

⁽²⁾ As a result of machinery-of-government changes, the Office of First Nations Engagement and Innovation was no longer a service area of the department effective from 1 November 2024 (refer to Note A3).

⁽³⁾ Refer to note G4

Department of the Premier and Cabinet
Statement of Assets and Liabilities by Major Departmental Services
as at 30 June 2025

	Government Decision Support ^{1,2}		Government Service Delivery Implementation Support		Engagement and Events Support ¹		Governance Support and Advisory Services		Legislative Drafting and e-Publishing		Office of the Queensland Integrity Commissioner ³		Inter-departmental Services eliminations	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current assets														
Cash and cash equivalents	9,523	9,379	220	140	814	2,594	26,540	17,163	1,356	2,974	-	482	38,453	32,732
Receivables	3,612	2,136	118	28	401	281	516	1,262	265	295	-	78	4,912	4,080
Other current assets	633	492	-	-	3	1	1,613	1,277	314	248	-	34	2,563	2,052
Total current assets	13,768	12,007	338	168	1,218	2,876	28,669	19,702	1,935	3,517	-	594	45,928	38,864
Non-current assets														
Intangible assets	519	127	101	12	292	56	126	60	1,401	1,388	-	263	2,439	1,906
Property, plant and equipment	2	-	-	-	4	8	12	17	221	-	-	6	239	31
Total non-current assets	521	127	101	12	296	64	138	77	1,622	1,388	-	269	2,678	1,937
Total assets	14,289	12,134	439	180	1,514	2,940	28,807	19,779	3,557	4,905	-	863	48,606	40,801
Current liabilities														
Payables	3,606	2,555	137	96	829	634	34,972	28,915	400	515	-	106	39,944	32,821
Accrued employee benefits	1,374	1,121	122	54	376	296	483	581	385	342	-	62	2,740	2,456
Other current liabilities	871	503	-	-	-	-	-	-	-	-	-	-	871	503
Total current liabilities	5,851	4,179	259	150	1,205	930	35,455	29,496	785	857	-	168	43,555	35,780
Non-current liabilities														
Other non-current liabilities	422	125	-	-	-	-	-	-	-	-	-	-	422	125
Total non-current liabilities	422	125	-	-	-	-	-	-	-	-	-	-	422	125
Total liabilities	6,273	4,304	259	150	1,205	930	35,455	29,496	785	857	-	168	43,977	35,905

⁽¹⁾ The service area has been impacted by the machinery-of-government changes effective from 1 November 2024 - Office for Veterans transferred to the department from the Department of Women, Aboriginal and Torres Strait Islander Partnerships and Multiculturalism, and the Office of the Cross-Border Commissioner transferred from the Department of Local Government, Water and Volunteers (refer to Note A3).

⁽²⁾ As a result of machinery-of-government changes, the Office of First Nations Engagement and Innovation and the Office of the Queensland Integrity Commissioner were no longer a service area of the department effective from 1 November 2024 (refer to Note A3).

⁽³⁾ Refer to note G4

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

Section A: Notes about the Department and this Financial Report

A1: Basis of Financial Statement Preparation

A1-1: General Information

The Department of the Premier and Cabinet (department) is a Queensland Government department established under the *Public Sector Act 2022*. The department is controlled by the State of Queensland which is the ultimate parent. The head office and principal place of business of the department is 1 William Street, Brisbane QLD 4000. These financial statements cover the Department of the Premier and Cabinet for the period 1 July 2024 to 30 June 2025.

A1-2: Compliance with Prescribed Requirements

The Department of the Premier and Cabinet has prepared these general-purpose financial statements:

- in compliance with section 38 of the *Financial and Performance Management Standard 2019*
- in accordance with Australian Accounting Standards and Interpretations applicable to not-for-profit entities requirements
- in accordance with the minimum reporting requirements mentioned in the Financial Reporting Requirements for Queensland Government entities for reporting periods beginning on or after 1 July 2024 on an accrual basis (except for the statement of cash flows which is prepared on a cash basis) in accordance with Australian Accounting Standards and Interpretations applicable to not-for-profit entities.

A1-3: Presentation

Amounts included in the financial statements are in Australian dollars and rounded to the nearest \$1,000, or where that amount is less than \$500 to zero, unless disclosure of the full amount is specifically required. Due to rounding, totals may not add exactly.

Comparative information reflects the audited 2023-24 financial statements.

Assets are classified as 'current' where their carrying amount is expected to be realised within 12 months after the reporting date. Liabilities are classified as 'current' when they are due to be settled within 12 months after the reporting date, or the department does not have the right at the end of the reporting period to defer settlement to beyond 12 months after the reporting date.

All other assets and liabilities are classified as 'non-current'.

A1-4: Authorisation of Financial Statements for issue

The financial statements are authorised for issue by the Director-General and Chief Finance Officer at the date of signing the Management Certificate.

A1-5: Accounting Estimates and Judgement

Reference should be made to the respective notes for more information on critical judgements, estimates and assumptions about the estimated uncertainty and the potential this could have to materially impact on the carrying amount of the department's assets and liabilities in the next reporting period. These are as follows:

Note C4: Intangible assets, Amortisation expense and impairment
Note C5: Property, plant, and equipment. Depreciation expense and impairment
Note C7: Accrued employee benefits

The value of goods and services received free or below fair value have been reflected in the department's financial results if the value of the goods and services can be reliably determined and the goods and services would have been purchased if not donated.

A1-6: Basis of Measurement

Historical cost is used as the measurement basis in these financial statements, unless otherwise stated.

Under historical cost, assets are recorded at the amount of cash or cash equivalents paid to acquire assets at the time of their acquisition. Liabilities are recorded at the amount of proceeds received in exchange for the obligation or at the amounts of cash or cash equivalents expected to be paid to satisfy the liability in the normal course of business.

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

A2: Objectives and Principal Activities of the Department

The department serves the Premier and Cabinet and the people of Queensland. The department's vision is to be an informed and influential department that delivers for Queenslanders. Our role is to provide the best advice to government to achieve the best outcomes for Queensland.

The service areas within the department align with the following department objectives:

- Outstanding advice supporting good decision making.
- Better service delivery for Queenslanders.
- An accountable and effective government.
- An informed and connected Queensland.
- An empowered, effective and accountable department.

Through the department's strategic objectives the department contributes to the implementation of Government's objectives for the community:

- Safety where you live: Making Queensland safer.
- A better lifestyle through a stronger economy: Growing our economy to drive down the cost of living and give Queenslanders a better lifestyle and a place to call home.
- A plan for Queensland's future: Planning for Queensland's future.
- Health services when you need them: Restoring health services when Queenslanders need them most.

The major services delivered by the department are as follows:

- Government Decision Support.
- Government Service Delivery Implementation Support.
- Governance Support and Advisory Services.
- Engagement and Events Support.
- Legislative Drafting and e-Publishing.

Administered items

Administered activities are those undertaken by departments on behalf of the government. The Department of the Premier and Cabinet administers funds on behalf of the State to enable the operation of ministerial offices and the Office of the Leader of the Opposition.

The key clients are Ministers, Assistant Ministers, the Leader of the Opposition and their respective staff.

The services provided are:

- corporate support for ministerial offices and the Office of the Leader of the Opposition
- employment of staff members in accordance with the *Ministerial and Other Office Holder Staff Act 2010*
- maintenance of procedures to ensure the financial accountability of ministerial offices and the Office of the Leader of the Opposition is in accordance with the *Queensland Ministerial Handbook* and the *Queensland Opposition Handbook*.

These services are delivered by Ministerial Services which is part of the Governance Support and Advisory service area. Further information can be obtained by referring to the public reports of ministerial expenditure, tabled twice-yearly in Parliament.

Administered activities were also undertaken for the Queensland Veterans' Council (refer Note A3).

Financial statements and variance explanations in relation to administered items appear in the notes to department's Financial Statements (refer to section F: Notes about Administered Activities).

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

A3: Machinery-of-Government Changes

Transfers Out – Controlled activities

The *Public Service Departmental Arrangements Notice (No.9) 2024* dated 1 November 2024 transferred the Office of First Nations Engagement and Innovation (OFNEI) to the Department of Women, Aboriginal and Torres Strait Islander Partnerships and Multiculturalism (DWATSIPM) with the financial effect from 1 November 2024.

Income and expenses for OFNEI for the period 1 July 2024 to 31 October 2024 are included in the statement of comprehensive income of the department. There were no assets or liabilities transferred.

Budgeted appropriation revenue of \$0.770M was reallocated from the department to the receiving department as part of the machinery-of-government changes.

Transfers in – Controlled activities

The *Public Service Departmental Arrangements Notice (No. 9) 2024* dated 1 November 2024 transferred the Office for Veterans to the department from the DWATSIPM with the financial effect from 1 November 2024.

Administrative Arrangements Order (No. 2) 2024 dated 1 November 2024 transferred the Ministerial responsibility for the cross-border coordination to the Premier and Minister for Veterans from the Department of Local Government, Water and Volunteers with the financial effect from 1 November 2024.

Budgeted appropriation revenue of \$6.503M was reallocated to the department from the transferring departments as part of the machinery-of-government changes. There were no assets or liabilities transferred.

	Budget appropriation
	\$'000
Office for Veterans	4,115
Queensland Veterans' Council Secretariat	791
Office of the Cross-Border Commissioner	1,597
	6,503

Transfers out – Administered activities

Administrative Arrangements Order (No. 2) 2024 dated 1 November 2024 transferred the responsibility for the integrity in government to the Attorney-General and Minister for Justice and Minister for Integrity. As a result of these changes, the Minister now has responsibility for the *Integrity Act 2009* that provides for the Queensland Integrity Commissioner and the Office of the Queensland Integrity Commissioner (OQIC) with financial effect from 1 November 2024.

Budgeted appropriation revenue \$1.180M was reallocated from the department to the receiving department as part of the machinery-of-government changes. There were no assets or liabilities transferred.

Transfers in – Administered activities

Administrative Arrangements Order (No. 2) 2024 dated 1 November 2024 transferred the responsibility for veterans affairs to the Premier and Minister for Veterans from DWATSIPM.

As a result of these changes, the Premier now has responsibility for the *Queensland Veterans' Council Act 2021* that established the Queensland Veterans Council (QVC) as a statutory body, with the transfer financial effective from 1 November 2024.

There was no budgeted appropriation revenue transferred for 2024-25 as all appropriation had been provided to the QVC prior to 1 November 2024.

Section B: Notes about our Financial Performance

B1: Revenue

B1-1: Appropriation Revenue

Reconciliation of payments from Consolidated Fund to appropriated revenue recognised in operating result.

	Economic Entity		Parent Entity	
	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000
B1-1 Appropriation Revenue				
Original budgeted appropriation revenue	-	192,434	128,657	192,434
Transfers to other departments	-	(35,570)	3,737	(35,570)
Lapsed departmental services appropriation	-	(14,615)	(19,883)	(14,615)
Transfer to other headings	-	-	(36)	-
Total appropriation received (cash)	-	142,249	112,475	142,249
Plus: Opening balance of deferred appropriation payable to Consolidated Fund	-	15,048	26,220	15,048
Less: Closing balance of deferred appropriation payable to Consolidated Fund (expense)	-	(26,220)	(35,035)	(26,220)
Appropriation revenue recognised in the statement of comprehensive income	-	131,077	103,660	131,077

Appropriations provided under the *Appropriation Act 2024* are recognised as revenue when received. Where the department has an obligation to return unspent (or unapplied) appropriation receipts to Consolidated Fund at year end (a deferred appropriation repayable to Consolidated Fund), a liability is recognised with a corresponding reduction to appropriation revenue, reflecting the net appropriation revenue position with Consolidated Fund for the reporting period.

Amounts appropriated to the department for transfer to other entities in accordance with legislative or other requirements are reported as 'administered' item appropriations (refer to section F: Notes about our Administered Activities).

	Economic Entity		Parent Entity	
	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000
B1-2: User Charges and Fees				
Revenue from contracts with customers				
Sales of goods/services	-	605	759	605
Corporate services partnership agreements	-	3,894	3,894	3,894
Other	-	140	-	75
Total	-	4,639	4,653	4,574

User charges and fees controlled by the department are recognised as revenue when the department transfers control over a good or service to the customer and as each performance obligation is satisfied. This usually occurs upon the delivery of the goods or completion of the requested services to the customer at which time the invoice is raised.

Accrued user charges are recognised if the revenue has been earned but not yet invoiced.

User charges include transactions of \$1.160M (2023-24: \$1.007M) with related parties represented by other Queensland Government entities.

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

B1-3: Grants and Contributions	Economic Entity		Parent Entity	
	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000
Commonwealth contributions	-	4,331	6,019	4,331
Contributions from Queensland Government Departments	-	46,003	251	2,169
Total	-	50,334	6,270	6,500

The department has not received any grants and contributions to be recognised under AASB 15 *Revenue from contracts with customers*. Revenue is recognised upon receipt of the grant funding under AASB 1058 *Income of Not-for-Profit Entities*.

The department has not received any special purpose capital grants.

Contributions from Queensland Government departments are related party transactions.

B1-4: Other Revenue	Economic Entity		Parent Entity	
	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000
Graduate program ⁽¹⁾	-	4,444	6,276	4,444
Interest receipts	-	2,668	-	221
Sponsorships	-	1,056	664	1,156
Goods/Services received below fair value ⁽²⁾	-	1,534	990	1,534
Other	-	146	45	12
Total	-	9,848	7,975	7,367

⁽¹⁾ The department receives payment for the DPC Future Leaders Graduate Program for graduates recruited under a two-year program. Revenue from the program is recognised when control has been transferred (when graduates are made available to participating agencies) and as each performance obligation is satisfied.

⁽²⁾ The department recognises goods/services received below fair value only if the services would have been purchased if they had not been donated and their value can be measured reliably. Where this is the case, an equal amount is recognised as revenue with a corresponding expense.

The department received in-kind contributions from other Queensland Government Agencies \$0.982M.

Other revenue includes transactions of \$6.537M (2023-24: \$5.724M) with related parties represented by other Queensland Government entities.

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

B2: Expenses

B2-1: Employee Expenses	Economic Entity		Parent Entity	
	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000
Employee benefits				
Wages and salaries	-	61,749	60,664	59,845
Employer superannuation contributions	-	8,725	8,527	8,515
Annual leave levy	-	6,174	6,201	6,134
Long service leave levy	-	1,522	1,573	1,522
Termination benefits	-	766	1,135	749
Other employee benefits	-	1,159	1,081	1,129
Employee related expenses				
Workers' compensation premium	-	150	67	62
Other employee related expenses	-	628	250	543
Goods and services received below fair value	-	567	-	567
Total	-	81,440	79,498	79,066
Number of employees				
Full time equivalent (FTE) employees ⁽¹⁾	-	467	505	467
Employees' services received below fair value	-	4	-	4
Total employees	-	471	505	471

⁽¹⁾ This includes 7 FTE (5 in 2023-24) funded through contributions from the Commonwealth Government to support the State Service Delivery to Norfolk Island.

Wages and salaries are recognised based on the period where service has been received. The payments due but unpaid at reporting date are recognised at current salary rates. The department expects such liabilities to be settled within 12 months of reporting date.

Sick leave taken each reporting period is generally less than the entitlement accrued. Accordingly, it is unlikely that existing accumulated entitlements will be used by employees and no liability for unused sick leave entitlements has been recognised. As sick leave is non-vesting, an expense is recognised as sick leave is taken.

The department's post-employment benefits for superannuation are provided through defined contribution (accumulation) plans or the Queensland Government's defined benefit plan (the former QSuper defined benefit categories now administered by the Government Division of the Australian Retirement Trust) as determined by the employee's conditions of employment.

Defined contribution plans - Contributions are made to eligible complying superannuation funds based on the rates specified in the relevant enterprise bargaining agreement or other conditions of employment. Contributions are expensed when they are paid or become payable following completion of the employee's service each pay period.

Defined benefit plan - The liability for defined benefits is held on a whole-of-government basis and reported in those financial statements pursuant to AASB 1049 *Whole of Government and General Government Sector Financial Reporting*. The amount of contributions for defined benefit plan obligations is based upon the rates determined on the advice of the State Actuary. Contributions are paid by the department at the specified rate following completion of the employee's service each pay period. The department's obligations are limited to those contributions paid.

Under the Queensland Government's Annual Leave Central Scheme (ALCS) and Long Service Leave Central Scheme (LSLCS), the levies are expensed in the period in which they are payable. Amounts paid to employees for annual leave and long service leave are claimed quarterly in arrears. These schemes are administered by Queensland Treasury which is a related party.

The department pays premiums to WorkCover Queensland (which is a related party) in respect of its obligations for employee compensation. Workers' compensation insurance is a consequence of employing employees but is not counted in an employee's total remuneration package. It is not employee benefits and is recognised separately as employee related expenses.

The department undertakes a DPC Future Leaders Graduate Program which employed 97 graduates as at 30 June 2025 (2023-24: 58). The graduate FTE numbers are included in the department totals stated. Key management personnel and remuneration disclosures are detailed in Note G1.

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

B2-2: Supplies and Services

	Economic Entity		Parent Entity	
	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000
Office accommodation and other building services ⁽¹⁾	-	11,333	10,648	11,218
Professional services	-	1,247	252	864
Consultants and contractors	-	9,523	2,573	9,523
Advertising and communications	-	2,029	4,631	1,937
Information technology bureau services	-	6,133	7,481	5,996
Outsourced corporate support	-	2,076	2,005	2,076
Hospitality and official functions	-	521	291	510
Travel	-	826	443	723
Venue hire	-	618	412	618
Telephone and communications support	-	258	143	251
Other	-	1,971	2,179	1,673
Total	-	36,535	31,058	35,389

For a transaction to be classified as supplies and services, the value of the goods and services received by the department must be approximately equal to the value of the consideration exchanged for those goods or services. Where this is not the substance of the arrangement, the transactions are classified as grants and subsidies in Note B2-3.

⁽¹⁾ Payments for non-specialised commercial office accommodation under the Queensland Government Accommodation Office (QGAO) framework. This includes non-lease arrangements with the Department of Housing and Public Works, which has substantive substitution rights over the assets used within this framework. Payments are expensed as incurred and categorised within office accommodation and other building services.

Supplies and services include transactions of \$13.743M (2023-24: \$15.126M) with related parties represented by other Queensland Government entities. Included in this amount is \$10.626M (2023-24 \$10.837M) for office accommodation at market rate charged by the Department of Housing and Public Works for the year ended 30 June 2025.

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

B2-3: Grants and Subsidies

	Economic Entity		Parent Entity	
	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000
Recurrent				
Grants to private sector entities	-	26,344	-	-
Grants to government entities and not-for-profit entities	-	1,810	1,164	1,810
Total recurrent	-	28,154	1,164	1,810
Capital				
Grants to government entities and not-for-profit entities	-	262	984	262
Total capital	-	262	984	262
Subsidies				
Contributions	-	26,275	3,768	26,275
Donations and gifts made	-	3,521	2,134	3,521
Total subsidies	-	29,796	5,902	29,796
Total	-	58,212	8,050	31,868

Grants occur when a payment or contribution is made to an organisation or person in return for performance of a certain objective in compliance with certain terms and conditions, and which does not directly give approximately equal value in return to the department. A subsidy is a payment or contribution made to an organisation or person which is in essence, a form of financial assistance to reduce all or part of the costs of a recipient in meeting its own objectives.

Grants and subsidies are recognised when the obligation for a transfer of resources arises according to the terms of the funding agreement. Grants and subsidies include transactions of \$3.279M (2023-24: \$26.207M) with related parties represented by other Queensland Government entities.

B2-4: Other Expenses

	Economic Entity		Parent Entity	
	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000
Sponsorships ⁽¹⁾	-	2,360	3,603	2,360
External audit fees ⁽²⁾	-	130	108	107
Insurance premiums - QGIF	-	50	18	26
Special payments ⁽³⁾	-	10	27	10
Total	-	2,550	3,756	2,503

⁽¹⁾ Sponsorship expenses represent payments made to various organisations under the Queensland Government Event Sponsorship Fund.

⁽²⁾ Total audit fee quoted by the Queensland Audit Office (QAO) relating to the 2024-25 financial statements was \$216,300 (2023-24: \$229,000). This fee includes an internal allocation of \$108,150 (2023-24: \$103,250) for audit services to Ministerial Services. There are no non-audit services included in the amount.

⁽³⁾ Special payment of \$26,594 (2023-24: \$9,797) represents ex gratia expenditure that the department is not contractually or legally obligated to make to other parties. This payment is for employment related matters.

Other expenses include transactions of \$0.456M (2023-24: \$1.117M) with related parties represented by other Queensland Government entities.

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

Section C: Notes about our Financial Position

C1: Cash and Cash Equivalents

	2025	2024
	\$'000	\$'000
Imprest accounts	1	1
Cash at bank and on hand	38,452	32,731
Total	38,453	32,732

For the purposes of the Statement of Financial Position and the Statement of Cash Flows, cash assets include all cash and cheques received but not banked at 30 June 2025 as well as deposits at call with financial institutions.

C2: Receivables

	2025	2024
	\$'000	\$'000
Current		
Trade debtors	2,466	2,156
GST input tax credits receivable	395	348
Net GST receivable	395	348
Annual leave reimbursements	1,451	1,286
Long service leave reimbursements	589	232
Other receivables	11	58
Total current receivables	4,912	4,080

All current receivables are recognised at cost.

Settlement of trade debtors is generally required within 30 days (20 days for small businesses) from the invoice date for the department. Refer to Note D3 for further disclosure on financial risks of the department.

Annual Leave and Long Service Leave reimbursements represent the amounts recoverable from the whole-of-government ALCS and LSLCS that are claimed quarterly in arrears (refer to Note B2-1).

C3: Other Current Assets

	2025	2024
	\$'000	\$'000
Prepayments and other	603	625
Contract assets	1,960	1,427
Total	2,563	2,052

Contract assets arise from contracts with customers and are transferred to receivables when the department's right to payment becomes unconditional. This usually occurs when the invoice is issued to the customer.

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

C4: Intangibles and Amortisation Expense

	2025	2024
	\$'000	\$'000
Software internally generated		
At cost	6,847	6,177
Less: Accumulated amortisation	(4,468)	(4,565)
Carrying amount at 30 June	2,379	1,612
Software work in progress		
At cost	60	294
Carrying amount at 30 June	60	294
Total	2,439	1,906

C4-1: Intangible assets reconciliation

Represented by movements in carrying amount	Software Internally Generated		Software work in progress		Total	
	2025	2024	2025	2024	2025	2024
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Carrying amount at 1 July	1,613	1,738	293	69	1,906	1,807
Acquisitions	-	-	968	224	968	224
Transfers between classes	1,201	-	(1,201)	-	-	-
Transfers in from other Queensland Government entities	-	331	-	-	-	331
Transfers out to other Queensland Government entities	(264)	-	-	-	(264)	-
Amortisation	(171)	(456)	-	-	(171)	(456)
Carrying amount at 30 June	2,379	1,613	60	293	2,439	1,906

C4-2: Recognition and Measurement

Intangible assets with a historical cost equal to, or greater than, \$100,000 are recognised in the financial statements. Items with a lesser value are expensed. Any preliminary research, planning phase costs, administration and training costs are expensed in the period in which it is incurred.

There is no active market for any of the department's intangible assets. As such, intangible assets are recognised and carried at historical cost less accumulated amortisation and accumulated impairment losses. Costs associated with the internal development of computer software are capitalised and amortised under the amortisation policy below.

C4-3: Amortisation Expense and Impairment

Amortisation expense

All intangible assets of the department have finite useful lives and are amortised on a straight-line basis over their estimated useful life.

Key judgement: Straight-line amortisation reflects the progressive, even consumption of future economic benefits over the assets' useful life to the department.

The residual value of intangible assets has been determined to be zero reflecting the estimated amount to be received on disposal at the end of their useful life.

Department of the Premier and Cabinet
Notes to the Financial Statements
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C4-3: Amortisation Expense and Impairment (cont'd)

Key estimate: Intangible assets are amortised on a straight-line basis between 5-6% (2023-24: 5-33%). The estimation of useful life and resulting amortisation rates are based on several factors including the department's past experience, the planned replacement program and expected usage, obsolescence and fiscal capacity. Useful lives are reviewed on an annual basis.

Impairment

Intangible assets are assessed annually for impairment using a combination of external and internal impairment indicators. Intangible assets are principally assessed for impairment by reference to the actual and expected continuing use of the asset by the department. Any amount by which the asset's carrying amount exceeds the recoverable amount is recorded as an impairment loss. Recoverable amount is determined as the higher of the asset's fair value less costs to sell and its value-in-use. An impairment loss is recognised immediately in the Statement of Comprehensive Income. If an indicator of possible impairment exists, management determine the asset's recoverable amount. No intangible assets were impaired at 30 June 2025.

C5: Property, Plant and Equipment and Depreciation Expense

	2025	2024
	\$'000	\$'000
At cost	425	544
Less: Accumulated depreciation	(186)	(513)
Carrying amount at 30 June	239	31
Total	239	31

C5-1: Property, Plant and Equipment Reconciliation

Represented by movements in carrying amount

	2025	2024
	\$'000	\$'000
Carrying amount at 1 July	31	38
Acquisitions	239	15
Transfer in from other Queensland Government entities	-	8
Transfer out to other Queensland Government entities	(5)	(17)
Depreciation	(26)	(14)
Carrying amount at 30 June	239	31

**Department of the Premier and Cabinet
Notes to the Financial Statements
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C5-2: Recognition and Measurement

Items of plant and equipment with a historical cost exceeding \$5,000 threshold in the year of acquisition are reported as plant and equipment. Items with lesser value are expensed in the year of acquisition.

Plant and equipment is measured at historical cost in accordance with Queensland Treasury's Non-Current Asset Policies for the Queensland Public Sector. The carrying amounts for such plant and equipment is not materially different from their fair value as the department does not hold significant levels of plant and equipment.

C5-3: Depreciation Expense and Impairment

Depreciation expense

Plant and equipment is depreciated on a straight-line basis so as to allocate the net cost of each asset, less any estimated residual value, progressively over its estimated useful life to the department.

Key judgement: Straight-line depreciation is used reflecting the progressive, even consumption of future economic benefits over their useful life to the department.

For depreciable assets, residual value is determined to be zero reflecting the estimated amount to be received on disposal at the end of their useful life. Any expenditure that increases the originally assessed capacity or service potential of an asset is capitalised and the new depreciable amount is depreciated over the remaining useful life of the asset to the department. Maintenance expenditure that merely restores original service potential (lost through ordinary wear and tear) is expensed.

Key estimate: Plant and equipment is depreciated on a straight-line basis between 14-33% (2023-24: 5-33%) The estimation of useful life and resulting depreciation rates are based on a number of factors including the department's past experience, the planned replacement program and expected usage, wear and tear, obsolescence and fiscal capacity. Useful lives are reviewed on an annual basis.

Impairment

Plant and equipment is assessed annually for impairment using a combination of external and internal impairment indicators. An impairment loss is recognised immediately in the Statement of Comprehensive Income. When the asset is measured at a revalued amount, the impairment loss is offset against the asset revaluation surplus of the relevant class to the extent available. The department's assets are not carried at revalued amounts. Impairment assessment is performed and if an indicator of possible impairment exists, management determine the asset's recoverable amount. No items of plant and equipment were impaired at 30 June 2025.

C6: Payables

	2025	2024
	\$'000	\$'000
Current		
Deferred appropriation payable to Consolidated Fund	35,036	26,220
Trade creditors and accruals	4,342	4,793
Grants and subsidies payable	173	1,405
Other	393	403
Total	39,944	32,821

Trade creditors are recognised upon receipt of the goods or services ordered and are measured at the purchase contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are recognised as a current liability. The amounts are normally paid within 30 days of recognition of the liability.

C7: Accrued Employee Benefits

	2025	2024
	\$'000	\$'000
Current		
Long service leave levy payable	457	426
Annual leave levy payable	1,894	1,924
Accrued salaries and wages	389	106
Total current	2,740	2,456

**Department of the Premier and Cabinet
Notes to the Financial Statements
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C7: Accrued Employee Benefits (cont'd)

No provision for annual leave or long service leave is recognised in the department's financial statements as the liability is held on a whole of government basis and reported in those financial statements pursuant to AASB 1049 *Whole of Government and General Government Sector Financial Reporting*.

Accrued salary and wages represent due but unpaid wages and salaries. They are recognised at current salary rates as it is expected these liabilities will be settled within 12 months of year end.

C8: Appropriations Recognised in Equity

Reconciliation of payments from consolidated fund to equity adjustment	2025	2024
	\$'000	\$'000
Original budgeted equity adjustment appropriation	2	15,000
Transfers to other departments	-	1
Transfers from/to other headings	36	
Lapsed/transfer equity adjustment		(14,985)
Equity adjustment receipts (payments)	38	16
Less: opening balance of equity adjustment receivable	(36)	
Plus: closing balance of equity adjustment receivable	-	36
Equity adjustment recognised in contributed equity	2	52

Department of the Premier and Cabinet
Notes to the Financial Statements
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Section D: Notes about Risk and Other Accounting Uncertainties

D1: Contingencies

The department is insured with the Queensland Government Insurance Fund (QGIF). Under the QGIF, the department would be able to claim back, less a \$10,000 deduction, the amount paid to successful litigants.

There are no litigation matters that may result in a future contingent liability for the department.

D2: Commitments

	2025	2024
	\$'000	\$'000
D2-1: Capital expenditure commitments		
Not later than one year	-	299
Total capital expenditure commitments	-	299

D3: Financial Risk Disclosures

Financial assets and financial liabilities are recognised in the Statement of Financial Position when the department becomes party to the contractual provisions of the financial instrument. No financial assets and financial liabilities have been offset and presented net in the Statement of Financial Position. The department has the following categories of financial assets and financial liabilities.

D3-1: Financial Instrument Categories

		2025	2024
	Note	\$'000	\$'000
Financial assets			
Cash and cash equivalents	C1	38,453	32,732
Receivables and other financial assets at amortised cost	C2	4,912	4,080
Total		43,365	36,812
Financial liabilities at amortised cost			
Payables	C6	39,944	32,821
Total		39,944	32,821

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

D3-2: Financial Risk Management

Financial risk management is implemented pursuant to government and departmental policy. These policies focus on the unpredictability of financial markets and seek to minimise potential adverse effects on the financial performance of the department.

The department measures risk exposure using a variety of methods as follows:

Risk Exposure	Measurement Method
Credit risk	Ageing analysis, earnings at risk
Liquidity risk	Sensitivity analysis
Market risk	Interest rate sensitivity analysis

Credit risk

The department is not exposed to credit risk in respect of its receivables. There is no credit risk of the assets and liabilities as at 30 June 2025.

Liquidity risk

The department is not exposed to liquidity risk in respect of its payables. There is no liquidity risk of the assets and liabilities of the department as at 30 June 2025.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

The department does not trade in foreign currency and is not exposed to commodity price changes or other market prices.

D3-3: Financial Assets

The collectability of receivables is assessed periodically with an allowance for impairment being made where receivables are impaired. No financial assets have had their terms renegotiated so as to prevent them from being past due or impaired and are stated at the carrying amounts. Settlement of trade debtors is generally required within 30 days (20 days for small businesses) from the invoice date and any debts not paid within this settlement period are treated as overdue debts.

The department has not adopted the simplified approach under AASB 9 *Financial Instruments* and measures lifetime expected credit losses on all trade receivables and contract assets using a provision matrix approach as a practical expedient to measure the impairment provision.

The department has assessed each debtor individually for impairment. No debtors were impaired for 2024-25 (2023-24: nil).

D4: Events after the Balance Date

There are no matters of significance to the financial statements which occurred after 30 June 2025.

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

Section E: Notes on our Performance Compared to Budget

E1: Explanation of Major Variances

This section contains explanations of major variances between the department's actual 2024-25 financial results and the original budget presented to Parliament.

E1-1: Statement of Comprehensive Income

	Variance	Budget ⁽¹⁾	Actual	Variance
	Notes	2025	2025	2025
		\$'000	\$'000	\$'000
Income from continuing operations				
Appropriation revenue	1	132,394	103,660	(28,734)
User charges and fees	2	3,390	4,653	1,263
Grants and contributions		6,080	6,270	190
Other revenue	3	6,537	7,975	1,438
Total income from continuing operations		148,401	122,558	(25,843)
Expenses from continuing operations				
Employee expenses		82,078	79,498	(2,580)
Supplies and services	4	41,237	31,058	(10,179)
Grants and subsidies	5	19,040	8,050	(10,990)
Depreciation and amortisation	6	464	196	(268)
Other expenses	7	5,582	3,756	(1,826)
Total expenses from continuing operations		148,401	122,558	(25,843)
Total comprehensive income		-	-	-

⁽¹⁾ Adjusted budget figures for the financial year, as published in latest Service Delivery Statement.

Variance notes:

- The decrease in appropriation revenue is primarily due to:
 - the deferral of funding to 2025-26 for Early Intervention for Children (formerly Putting Queensland Kids First - \$12.5M) and the Director-General's Reserve (\$8M)
 - return of funding to the consolidated fund for 2024-25 (\$6M).
- The increase in user charges and fees is primarily due to:
 - cost recoveries for IT services provided to the portfolio bodies (\$0.881M).
 - additional contract management services relating to the whole of government arrangements (\$0.317M).
- The increase in other revenue is primarily due to:
 - additional sponsorship and other revenue for events held during 2024–25 (\$0.664 M).
 - archive storage facilities received in kind (\$0.944 M).
- The decrease in supplies and services is primarily due to:
 - deferral of the Early Intervention for Children (formerly Putting Queensland Kids First - \$5M), and timing of anticipated project milestones for Norfolk Island Delivery Service (\$0.778M), and Cross Border Commissioner (\$0.464M).
 - savings realised from an accommodation rationalisation for the Office of Queensland Parliamentary Counsel (\$2.399M).
 - transfer of funding to the Queensland Police Service to support police recruitment campaigns (\$1.5M).

Department of the Premier and Cabinet
Notes to the Financial Statements
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E1-1: Statement of Comprehensive Income (cont'd)

5. The decrease in grants and subsidies is primarily due to:
 - deferral of grant funding to support the Early Intervention for Children (formerly Putting Queensland Kids First - \$7.5M).
 - lower than anticipated contributions from the Director-General's Reserve (\$5.224M).
 - offset by timing of commitments in 2024-25 for veterans' initiatives (\$0.316M) and service delivery for Norfolk Island (\$0.834M).
6. The decrease in depreciation and amortisation expenses is primarily due to assets fully depreciated in 2023-24 (\$0.187M) and assets transferred to the OQIC (\$0.067M).
7. The decrease is primarily due to the timing of sponsorship commitments for the Events Sponsorship Fund due to be completed in 2025-26 (\$1.762M).

Department of the Premier and Cabinet
Notes to the Financial Statements
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E1-2: Statement of Financial Position

	Variance Notes	Budget ⁽¹⁾ 2025 \$'000	Actual 2025 \$'000	Variance 2025 \$'000
Current assets				
Cash and cash equivalents	8	7,825	38,453	30,628
Receivables		4,899	4,912	13
Other current assets	9	837	2,563	1,726
Total current assets		13,561	45,928	32,367
Non-current assets				
Intangible assets	10	1,809	2,439	630
Property, Plant and equipment	11	296	239	(57)
Total non-current assets		2,105	2,678	573
Total assets		15,666	48,606	32,940
Current liabilities				
Payables	12	8,132	39,944	31,812
Accrued employee benefits	13	2,453	2,740	287
Other current liabilities	14	501	871	370
Total current liabilities		11,086	43,555	32,469
Non-current liabilities				
Other non-current liabilities		-	422	422
Total non-current liabilities		-	422	422
Total liabilities		11,086	43,977	32,891
Net assets		4,580	4,629	49
Equity				
Contributed equity		-	109	109
Accumulated surplus		4,580	4,520	(60)
Total equity		4,580	4,629	49

⁽¹⁾ Adjusted budget figures for the financial year, as published in latest Service Delivery Statement.

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

E1-2: Statement of Financial Position (cont'd)

Variance notes:

8. Refer to the Budget to Actual comparison in the Statement of Cash Flows (Note E1-3).
9. The increase is primarily due to higher than anticipated receivables (\$1.960M), offset by reduction in prepayments (\$0.234M).
10. The increase relates to acquisition of software assets during the year (\$0.722M) and lower depreciation (0.232M), offset by a reduction in assets transferring to the OQIC (\$0.262M).
11. The decrease is primarily due to lower than anticipated acquisitions for the year (\$0.044M).
12. The increase is primarily due to the appropriation payable for funding deferrals to 2025–26 (\$35.036M).
13. The increase primarily relates to an increase in accrued salary and wages (\$0.295M).
14. The increase is primarily due to an increase in unearned revenue for the DPC Future Leaders Graduate Program (\$0.370M).

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

E1-3: Statement of Cash Flows

	Variance Notes	Budget ⁽¹⁾ 2025 \$'000	Actual 2025 \$'000	Variance 2025 \$'000
Cash flows from operating activities				
<i>Inflows:</i>				
Service appropriation receipts	15	132,394	112,475	(19,919)
User charges and fees	16	3,390	4,820	1,430
Grants and contributions	17	5,371	6,370	999
GST input tax credits from ATO		3,000	3,837	837
GST collected from customers		170	272	102
Other	18	9,954	6,588	(3,366)
<i>Outflows:</i>				-
Employee expenses		(82,265)	(79,314)	2,951
Supplies and services	19	(41,238)	(31,603)	9,635
Grants and subsidies	20	(19,040)	(8,943)	10,097
GST paid to suppliers		(5,635)	(3,859)	1,776
GST remitted to ATO		(243)	(273)	(30)
Other	21	(5,582)	(3,542)	2,040
Net cash provided by operating activities		276	6,829	6,553
Cash flows from investing activities				
<i>Inflows:</i>				
Payments for plant and equipment		(749)	(239)	510
Payments for intangibles		(81)	(907)	(826)
Net cash used in investing activities	22	(830)	(1,146)	(316)
Cash flows from financing activities				
<i>Inflows:</i>				
Equity injections		-	38	38
<i>Outflows:</i>				
Equity withdrawals		2	-	(2)
Net cash provided by financing activities	23	2	38	36
Net increase/(decrease) in cash and cash equivalents		(552)	5,721	6,273
Cash and cash equivalents at beginning of financial year		8,377	32,732	24,355
Cash and cash equivalents at end of financial year		7,825	38,453	30,628

⁽¹⁾ Adjusted budget figures for the financial year, as published in latest Service Delivery Statement.

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

E1-3: Statement of Cash Flows (cont'd)

Variance notes:

15. 15 The decrease is primarily due to funding returned to the Consolidated Fund as outlined in Note B1-1 for:
 - deferral of funding to 2025-26 for the Director-General's Reserve (\$8M), and Norfolk Island Delivery Service (\$3.8M) and cash impacts for machinery-of-government changes (\$1.996M)
 - lapsing of funding in 2024-25 (\$6M)
16. The increase in user charges and fees is primarily due to timing of receipts as outlined in Note 2.
17. The increase is primarily due to additional contributions received for Norfolk Island Service Delivery (\$1.265M), offset by a reduction in revenue received for events (\$0.287M).
18. The decrease relates to a reduction in receivables from the transfer of Machinery of Government entities (\$3.417M).
19. The decrease in supplies and services is primarily due to:
 - timing of commitments for the Early Intervention for Children (formerly Putting Queensland Kids First - \$5M), and timing of anticipated project milestones for Norfolk Island Delivery Service (\$0.778M), and Cross Border Commissioner (\$0.464M) deferred to 2025-26.
 - savings realised from an accommodation rationalisation for the Office of Queensland Parliamentary Counsel (\$2.399M).
 - transfer of funding to the Queensland Police Service for commitments related to police recruitment campaigns (\$1.5M).
20. The decrease in grants and subsidies is primarily due to:
 - timing of grant funding to support the Early Intervention and Prevention program (\$7.5M) due to deferral to 2025-26.
 - lower than anticipated contributions from the Director-General's Reserve (\$5.224M).
21. The decrease is primarily due to timing of sponsorship commitments managed by the department (\$1.762M).
22. The increase predominantly relates to acquisitions for internally developed software assets (refer Note 10) and offset by lower than anticipated acquisitions for plant and equipment (refer Note 11).
23. The increase relates to cash received for an entity transferred in 2023-24 (\$0.036M).

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

Section F: Notes about our Administered Activities

F1 Schedule of Administered Income, Expenses, Assets and Liabilities

F1-1: 2024-25 Financial Information

	Ministerial Offices and Office of the Leader of the Opposition	Office of the Queensland Integrity Commissioner	Queensland Veterans Council	Total
	\$'000	\$'000	\$'000	\$'000
Administered income				
Appropriation revenue (Note F1-4) ⁽¹⁾	71,277	3,214	616	75,107
Other revenue	232	-	-	232
Total administered income	71,509	3,214	616	75,339
Administered expenses				
Employee expenses ⁽²⁾	49,023	-	-	49,023
Supplies and services	22,327	-	-	22,327
Grants and subsidies (Note F1-3)	-	3,214	616	3,830
Depreciation and amortisation	37	-	-	37
Other expenses	122	-	-	122
Total administered expenses	71,509	3,214	616	75,339
Operating surplus/(deficit)	-	-	-	-
Administered assets				
Current				
Cash and cash equivalents	12,373	462	616	13,451
Receivables	575	-	-	575
Other current assets	622	-	-	622
Total current assets	13,570	462	616	14,648
Non-current				
Plant and equipment/Intangibles	201	-	-	201
Total non-current assets	201	-	-	201
Total assets	13,771	462	616	14,849
Administered liabilities				
Current				
Payables	2,375	462	616	3,453
Accrued employee benefits	1,740	-	-	1,740
Total current liabilities	4,115	462	616	5,193
Non-current				
Accrued employee benefits	4,996	-	-	4,996
Total non-current liabilities	4,996	-	-	4,996
Total liabilities	9,111	462	616	10,189
Net administered assets/liabilities	4,660	-	-	4,660

⁽¹⁾ This appropriation revenue is provided in cash via Queensland Treasury and funds activities/expenses that the department administers on behalf of the government.

As a result of the machinery-of-government changes effected on 1 November 2024, OQIC was transferred out to the Department of Justice and QVC was transferred into the department from DWATSIPM (refer to Note A3).

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

F1-2: 2023-24 Financial Information

	Ministerial Offices and Office of the Leader of the Opposition	Queensland Veterans Council	Screen ⁽¹⁾ Queensland	Total
	\$'000	\$'000	\$'000	\$'000
Administered income				
Appropriation revenue (Note F1-4) ⁽²⁾	67,654	2,609	20,470	90,733
Other revenue	254	-	-	254
Total administered income	67,908	2,609	20,470	90,987
Administered expenses				
Employee expenses	46,509	-	-	46,509
Supplies and services	21,241	-	-	21,241
Grants and subsidies (Note F1-3)	-	2,609	20,470	23,079
Depreciation and amortisation	25	-	-	25
Other expenses	133	-	-	133
Total administered expenses	67,908	2,609	20,470	90,987
Operating surplus/(deficit)	-	-	-	-
Administered assets				
Current				
Cash and cash equivalents	15,474	-	-	15,474
Receivables	909	-	-	909
Other current assets	458	-	-	458
Total current assets	16,841	-	-	16,841
Non-current				
Plant and equipment/Intangibles	144	-	-	144
Total non-current assets	144	-	-	144
Total assets	16,985	-	-	16,985
Administered liabilities				
Current				
Payables	2,019	-	-	2,019
Accrued employee benefits	2,862	-	-	2,862
Total current liabilities	4,881	-	-	4,881
Non-current				
Accrued employee benefits	7,111	-	-	7,111
Total non-current liabilities	7,111	-	-	7,111
Total liabilities	11,992	-	-	11,992
Net administered assets/liabilities	4,994	-	-	4,994

⁽¹⁾ As a result of the machinery-of-government changes effected on 1 January 2024, Screen Queensland was transferred out to the former Department of Treaty, Aboriginal and Torres Strait Islander Partnerships, Communities and the Arts.

⁽²⁾ This appropriation revenue was provided in cash via Queensland Treasury and funds activities/expenses that the department administers on behalf of the government.

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

F1-3: Grants and Subsidies

Grants and Subsidies were paid to the following entities.

	2025	2024
	\$'000	\$'000
Screen Queensland	-	20,470
Queensland Veterans Council	616	2,609
Queensland Integrity Commissioner	3,214	-
Total	3,830	23,079

F1-4: Reconciliation of Payments from Consolidated Fund to Administered Revenue

F1-4: Reconciliation of Payments from Consolidated Fund to Administered Revenue

	2025	2024
	\$'000	\$'000
Budgeted appropriation	76,364	137,560
Transfers from/to other departments	(754)	(47,772)
Lapsed appropriation	(34)	(2,813)
Total administered receipts	75,576	86,975
Non-cash operating transfer to appropriation	335	-
Less: Opening balance of appropriation revenue receivable	(46)	-
Plus: Closing balance of appropriation revenue receivable	-	46
Plus: Opening balance of appropriation revenue payable	-	3,712
Less: Closing balance of deferred appropriation payable	(758)	-
Appropriation revenue recognised in the statement of comprehensive income	75,107	90,733

F1-5: Significant Accounting Policy

Relevant significant accounting policies for Administered activities are in line with those stated under the Reporting Entity's notes to the Financial Statements (refer to Note A1).

Queensland Ministerial Handbook and Queensland Opposition Handbook include requirements for the financial accountability of Ministerial Offices and the Office of Leader of Opposition (refer to Note A2).

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

F2: Administered Activities - Budget to Actual Comparison and Variance Analysis

This section contains explanations of major variances between the department's actual 2024-25 financial results and the original budget presented to Parliament.

F2-1: Income and Expenses		Budget ⁽¹⁾	Actual	Variance
	Variance	2025	2025	2025
	Notes	\$'000	\$'000	\$'000
Administered income				
Appropriation revenue		75,945	75,107	(838)
Other revenue	1	-	232	232
Total administered income		75,945	75,339	(606)
Administered expenses				
Employee expenses		49,691	49,023	(668)
Supplies and services		22,768	22,327	(441)
Grants and subsidies	2	3,276	3,830	554
Depreciation and amortisation	3	106	37	(69)
Other expenses	4	104	122	18
Total administered expenses		75,945	75,339	(606)
Operating surplus/(deficit)		-	-	-

⁽¹⁾ Adjusted budget figures for the financial year, as published in latest Service Delivery Statement.

Variance notes:

1. The increase is primarily due to archived storage facilities received in-kind (\$0.230M).
2. The increase is primarily due to additional grant funding for ANZAC Square maintenance and management and Memorial Galleries Visitor Services (\$0.616M).
3. The decrease in depreciation is primarily due to lower than anticipated replacement of capital assets (\$0.069M).
4. The increase is primarily due to additional audit fees (\$0.014M).

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

F2: Explanation of Major Variances – Administered Activities (cont'd)

F2-2: Assets and Liabilities		Budget ⁽¹⁾	Actual	Variance
	Variance	2025	2025	2025
	Notes	\$'000	\$'000	\$'000
Administered assets				
Current				
Cash and cash equivalents	5	41,619	13,451	(28,168)
Receivables	6	1,269	575	(694)
Other current assets		770	622	(148)
Total current assets		43,658	14,648	(29,010)
Non-current				
Plant and equipment/Intangibles		223	201	(22)
Total non-current assets		223	201	(22)
Total assets		43,881	14,849	(29,032)
Administered liabilities				
Current				
Payables	7	27,600	3,453	(24,147)
Accrued employee benefits	8	1,978	1,740	(238)
Total current liabilities		29,578	5,193	(24,385)
Non-current				
Accrued employee benefits	8	9,643	4,996	(4,647)
Total non-current liabilities		9,643	4,996	(4,647)
Total liabilities		39,221	10,189	(29,032)
Net administered assets		4,660	4,660	-
Total administered equity		4,660	4,660	-

⁽¹⁾ Adjusted budget figures for the financial year, as published in latest Service Delivery Statement.

Variance notes:

5. The decrease is primarily attributable to a reduction in grants payable, driven by Machinery of Government transfers out in 2023 (\$25.228 million) and fulfillment of employee entitlements following the change of government in 2024 (\$4.885M).

6. The decrease is primarily due to reductions in the balance of ALCS and LSLCS receivables (\$0.584M) and timing of receipts from customers (\$0.110M).

7. The decrease is primarily attributable to a reduction in grants payable, driven by Machinery of Government transfers out in 2023 (\$25.228 million).

8. The decrease is primarily due to fulfillment of employee entitlements following the change of government in 2024.

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

Section G: Other Information

G1: Key Management Personnel (KMP)

G1-1: Details of Key Management Personnel

The department's responsible Minister is identified as part of the department's KMP, consistent with additional guidance included in the revised version of AASB 124 *Related Party Disclosures*. That Minister is the Premier and Minister for Veterans.

The following details for non-ministerial KMP include those positions that had authority and responsibility for planning, directing and controlling the activities of the department during 2024-25 and 2023-24. Further information on these positions can be found in the body of the Annual Report.

Position	Responsibilities
Director-General	The Director-General leads the efficient, effective, and economic administration and performance of the department.
Associate Director-General, The Cabinet Office	The Associate Director-General, The Cabinet Office provides strategic policy advice and insights to support government decision-making on key social, economic, law and justice, and environment and planning policy. The role is responsible for ensuring outstanding Cabinet and parliamentary support and whole-of-government performance management and reporting. The role also provides support to achieve the best outcomes for Queensland in intergovernmental forums.
Associate Director-General, Governance and Engagement	The Associate Director-General, Governance and Engagement leads the provision of advice to the Director-General and Premier on constitutional, legal, executive government, public administration, and protocol and international engagement matters. The role is also responsible for whole of government sponsorship, communication and engagement activities, overseeing the delivery of events including State Occasions, official visits and functions, and providing support for the veterans' community, partners and stakeholders.
Queensland Parliamentary Counsel	The Office of the Queensland Parliamentary Counsel is an independent statutory office that supports Queensland's democracy and the rule of law by delivering Queensland legislation that is effective, accessible and consistent with fundamental legislative principles.
Associate Director-General, Implementation	The Associate Director-General, Implementation influences and collaborates with other agencies to improve outcomes in existing programs and implements new and improved approaches to drive delivery of the government's priorities and commitments. The role also oversees the provision of behavioural economics, research insights and reform initiatives
Chief Executive Officer, Office of First Nations Engagement and Innovation ⁽¹⁾	The Chief Executive Officer, Office of First Nations Engagement and Innovation embraces First Nations' people and communities across Queensland to inform innovative and culturally inclusive decisions and service delivery.
Deputy Director-General, Corporate Services ⁽²⁾	The Deputy Director-General, Corporate is responsible for the department's corporate capabilities and governance frameworks that enable and support the department's performance and achievement of strategic objectives. The role develops and manages the department's people, technology and financial resources with a focus on continuous improvement. The role is also responsible for the delivery of support services to Ministerial offices and the Office of the Leader of the Opposition.
Executive Director, Office of the Director-General	The Executive Director, Office of the Director-General manages the Office of the Director-General.

⁽¹⁾ As a result of the machinery-of-government changes, Office of First Nations Engagement and Innovation transferred out to DWATSIPM effective from 1 November 2024 (refer Note A3).

⁽²⁾ This position was previously the Deputy Director-General People and Services.

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

G1-2: Related Party Transactions

Transactions with people/entities related to KMP

Given the breadth of Government activities, related parties may transact with the government sector in the same capacity as ordinary citizens. These transactions have not been separately disclosed in this note.

Transactions with related parties of the entity have occurred within normal customer or supplier relationships on terms and conditions no more favourable than those which it is reasonable to expect the entity would have entered into on an arm's-length basis. No KMP related party transactions were entered into during the financial year.

Transactions with other Queensland Government controlled entities

The department's primary ongoing source of funding from Government for its services are appropriation revenue (Note B1-1) which is provided in cash via Queensland Treasury.

The entity transacts with other Queensland Government controlled entities consistent with normal day-to-day business operations provided under normal terms and conditions. Where transactions with other Queensland Government controlled entities are considered individually significant or material, these have been disclosed as related party transactions in the relevant notes as follows.

Note B1-2: User Charges and Fees

Note B2-2: Supplies and Services

Note B2-3: Grants and Subsidies

G1-3: KMP Remuneration Policies

Ministerial remuneration entitlements are outlined in the Legislative Assembly of Queensland's Members' Remuneration Handbook. The majority of Ministerial entitlements are paid by the Legislative Assembly, with the remaining entitlements being provided by Ministerial Services within the Department of the Premier and Cabinet. As all Ministers are reported as KMP of the Queensland Government, aggregate remuneration expenses for all Ministers are disclosed in the Queensland General Government and Whole of Government Consolidated Financial Statements, which are published as part of Queensland Treasury's Report on State Finances.

Remuneration for the department's other KMP is set by the Queensland Public Sector Commission as provided under the *Public Sector Act 2022*. Individual remuneration and other terms of employment are specified in employment contracts.

Remuneration expenses for KMP comprise the following components:

1. Short term employee expenses which include:
 - salaries, allowances and leave entitlements earned and expensed for the entire year, or for that part of the year during which the employee occupied a KMP position;
 - non-monetary benefits - consisting of provision of minor benefits together with fringe benefits tax applicable to the benefit.
2. Long term employee expenses include amounts expensed in respect of long service leave entitlements earned.
3. Post-employment expenses include amounts expensed in respect of employer superannuation obligations.
4. Termination benefits include payments in lieu of notice on termination and other lump sum separation entitlements (excluding annual and long service leave entitlements) payable on termination of employment or acceptance of an offer of termination of employment.

The remuneration package for the Director-General or other KMP does not provide for any performance or bonus payments.

G1-4: Remuneration Expense

The following disclosures focus on the expenses incurred by the department attributable to non-Ministerial KMP during the respective reporting periods. The amounts disclosed reflect expenses recognised in the statement of comprehensive income.

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

G1-4: Remuneration Expense (cont'd)

Position (Classification) 1 July 2024 to 30 June 2025	Employee Expenses					
	Short Term		Long Term	Post	Termination Benefits	Total
	Monetary Expenses	Non-Monetary Benefits				
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Director-General (23 December 2024 to 30 June 2025)	379	7	9	45	0	440
Acting Director-General (28 October to 20 December 2024)	110	2	3	13	0	128
Director-General (1 July to 28 October 2024)	244	4	6	35	397	686
Acting Associate Director General, the Cabinet Office (4 April to 30 June 2025)	77	3	2	9	-	91
Associate Director General, the Cabinet Office (1 July 2024 to 3 April 2025)	369	9	8	41	301	728
Associate Director General, Governance and Engagement	405	12	10	48	-	475
Queensland Parliamentary Counsel	383	13	10	51	-	457
Associate Director General, Implementation Division	323	12	9	43	-	387
Chief Executive Officer, Office of First Nations Engagement and Innovations (1 July to 31 October 2024) (1)	154	4	4	19	-	181
Acting Deputy Director-General, Corporate Services (7 April to 30 June 2025)	76	3	-	8	-	87
Deputy Director-General, People and Services (1 July 2024 to 3 April 2025)	258	9	6	29	229	531
Executive Director, Office of the Director General (20 May to 30 June 2025)	28	1	1	3	-	33
Total Remuneration	2,806	79	68	344	927	4,224

(1) As a result of the machinery-of-government changes, Office of First Nations Engagement and Innovations transferred out of the department effective from 1 November 2024.

Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

G1-4: Remuneration Expense (cont'd)

Position (Classification) 1 July 2023 to 30 June 2024	Employee Expenses					
	Short Term		Long Term	Post	Termination Benefits	Total
	Monetary Expenses	Non-Monetary Benefits				
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Director-General (21 December 2023 to 30 June 2024)	375	6	9	44	-	434
Director-General (1 July to 15 December 2023)	308	5	9	40	339	701
Associate Director General, the Cabinet Office (2 October 2023 to 30 June 2024)	246	9	6	30	-	291
Associate Director General, the Cabinet Office (1 July 2023 to 29 September 2023)	101	3	3	18	-	125
Associate Director General, Governance and Engagement	360	11	9	51	-	431
Queensland Parliamentary Counsel	346	13	9	45	-	413
Associate Director General, Implementation Division (25 March to 30 June 2024)	98	-	2	11	-	111
Chief Executive Officer, Office of First Nations Engagement and Innovations (10 February to June 2024)	159	5	4	22	-	190
Deputy Director-General, People and Services (1 February to 30 June 2024)	94	8	3	14	-	119
Chief Executive Officer, Brisbane 2032 Coordination Office (until 18 December 2023) ⁽¹⁾	224	5	6	28	-	263
Executive Director, Office of the Director-General (until 31 January 2024) ⁽²⁾	192	7	5	28	-	232
Total Remuneration	2,503	72	65	331	339	3,310

⁽¹⁾ As a result of the machinery-of-government changes, Brisbane 2032 Coordination Office transferred out to the department effective from 1 January 2024.

⁽²⁾ The position is no longer part of the department's executive governance group on 31 January 2024.

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

G2: First Year Application of New Accounting Standards or Change in Accounting Policy

The department did not voluntarily change any of its accounting policies during 2024-25.

Accounting standards early adopted

No Australian Accounting Standards have been early adopted for 2024-25 by the department.

Accounting standards applied for the first time

No new accounting standards, interpretations or policies that apply to the department for the first time in 2024-25 had any material impact on the financial statements.

Future impact of Accounting Standards not yet effective

At the date of authorisation of the financial statements, the expected impacts of new or amended Australian Accounting Standards issued but with future effective dates are set out below:

AASB 18 Presentation and Disclosure in Financial Statements

AASB 18 applies to not-for-profit public sector entities for annual reporting periods beginning on or after 1 January 2028, which will be the 2028-29 financial year for the department. This standard sets out new requirements for the presentation of the Statement of Comprehensive Income, requires new disclosures about management-defined performance measures and removes existing options in the classification of interest received and interest paid in the Statement of Cash Flows.

The Australian Accounting Standards Board (AASB) is aware that there are issues that need to be clarified in applying AASB 18's new requirements to not-for-profit entities. The AASB expects to conduct outreach with not-for-profit and public sector entities to address these issues and expects that modifications to AASB 18 for application by these entities could take the form of guidance, exemptions and alternative requirements.

The department will assess the expected impacts of AASB 18 after the AASB has decided on the modifications applicable to not-for-profit public sector entities. AASB 18's changes will only affect presentation and disclosure; it will not affect the recognition or measurement of any reported amounts.

G3: Taxation

The department is exempt from income tax under the *Income Tax Assessment Act 1997* and are exempt from Commonwealth taxation with the exception of Fringe Benefits Tax (FBT) and Goods and Services Tax (GST). FBT and GST are the only taxes accounted for by the department. Any GST credits receivable from, or GST payable to the ATO, are recognised in the statement of financial position, refer to Note C2.

The department is exempt from Queensland payroll tax. This exemption applies to Queensland Government Departments (excluding commercialised business units) effective from 1 July 2014.

G4: Agency transactions - machinery-of-government

The department performs only a custodial role in respect of agency transactions and balances, they are not recognised in the financial statements and are disclosed in these notes for the information of users.

The department acts as an agent, processing transactions for the period 1 December 2024 to 30 June 2025 on behalf of DWATSIPM, Department of Local Government, Water and Volunteers following machinery-of-government changes outlined in Note A3. The department provided corporate services to OQIC.

	Controlled	Administered	Total
	2025	2025	2025
	\$'000	\$'000	\$'000
Expenses	4,059	2,814	6,873

**Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025**

G5: Climate Risk Disclosure

Whole-of Government Climate Reporting

The State of Queensland, as the ultimate parent of the department, provides information and resources on climate related strategies and actions accessible at <https://www.energyandclimate.qld.gov.au/climate> and <https://www.treasury.qld.gov.au/energy-and-climate>.

Climate Risk Assessment

The department has not identified any material climate related risks relevant to the financial report at the reporting date, However, constantly monitor the emergence of such risks under the Queensland Government's Climate Transition Strategy.

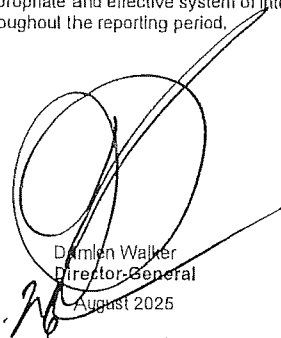
Department of the Premier and Cabinet
Notes to the Financial Statements
for the year ended 30 June 2025

Certificate of the Department of the Premier and Cabinet

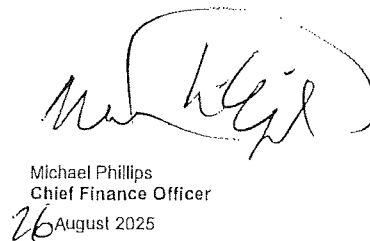
These general purpose financial statements have been prepared pursuant to section 62(1) of the *Financial Accountability Act 2009* (the Act), section 38 of the *Financial and Performance Management Standard 2019* and other prescribed requirements. In accordance with section 62(1)(b) of the Act we certify that in our opinion:

- a) the prescribed requirements for establishing and keeping the accounts have been complied with in all material respects; and
- b) the financial statements have been drawn up to present a true and fair view, in accordance with prescribed accounting standards, of the transactions of the Department of the Premier and Cabinet for the financial year ended 30 June 2025 and of the financial position of the department at the end of that year.

The Director-General, as the Accountable Officer of the Department, acknowledges responsibility under s.7 and s.11 of the *Financial and Performance Management Standard 2019* for the establishment and maintenance, in all material respects, of an appropriate and effective system of internal controls and risk management processes with respect to financial reporting throughout the reporting period.



Damien Walker
Director-General
26 August 2025



Michael Phillips
Chief Finance Officer
26 August 2025

INDEPENDENT AUDITOR'S REPORT

To the Accountable Officer of the Department of the Premier and Cabinet

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of the Department of the Premier and Cabinet.

The financial report comprises the statement of financial position and statement of assets and liabilities by major departmental services as at 30 June 2025, the statement of comprehensive income, statement of changes in equity, statement of cash flows and statement of comprehensive income by major departmental services for the year then ended, notes to the financial statements including material accounting policy information, and the management certificate.

In my opinion, the financial report:

- a) gives a true and fair view of the department's financial position as at 30 June 2025, and its financial performance for the year then ended; and
- b) complies with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019 and Australian Accounting Standards.

Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the department in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matters

I have determined that there are no key audit matters to communicate in our report.

Responsibilities of the accountable officer for the financial report

The Accountable Officer is responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Financial Accountability Act 2009*, the Financial and Performance Management Standard 2019 and Australian Accounting Standards, and for such internal control as the Accountable Officer determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The Accountable Officer is also responsible for assessing the department's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the department or to otherwise cease operations.

Auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of my auditor's report.

Statement

In accordance with s.40 of the *Auditor-General Act 2009*, for the year ended 30 June 2025:

- a) I received all the information and explanations I required.
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

Prescribed requirements scope

The prescribed requirements for the establishment and keeping of accounts are contained in the *Financial Accountability Act 2009*, any other Act and the Financial and Performance Management Standard 2019. The applicable requirements include those for keeping financial records that correctly record and explain the department's transactions and account balances to enable the preparation of a true and fair financial report.



Rachel Vagg
Auditor-General

27 August 2025

Queensland Audit Office
Brisbane